

2023 Third Quarter Forecast

11/13/2023

2023 PROJECTED GENERAL FUND OPERATION

Thousands of Dollars

CLASS	NAME	2023 Adopted	2023 Modified	2023 Q2 PROJ	2023 Q3 PROJ	Q3 PROJ less MODIFIED
100S	Salary	409,016	409,016	402,729	395,713	(13,303)
101S	Other Personal Services	344,594	344,594	348,180	344,245	(350)
200S	Equipment	7,677	10,537	7,694	8,462	(2,075)
300S	Supplise	49,996	51,088	48,100	48,024	(3,064)
400S	Contractual	1,064,911	1,081,848	1,079,277	1,062,137	(19,711)
501S	Social Services Relief	503,294	503,399	497,992	495,828	(7,572)
599S	Inter-Departmental Charge	123,044	123,054	123,044	123,061	7
	GROSS EXPENSES	2,502,533	2,523,538	2,507,016	2,477,470	(46,068)
99S	Inter-Departmental Revenue	(132,843)	(132,843)	(131,846)	(131,690)	1,153
	NET EXPENSES	2,369,690	2,390,694	2,375,171	2,345,779	(44,915)
10S	Real Property Taxes	542,196	542,196	542,196	542,196	
20S	Payments in Lieu of Taxes	8,646	8,646	8,646	9,390	744
30S	Non-Property Taxes	960,998	960,998	941,331	938,476	(22,522)
50S	Departmental Income	170,795	170,795	159,745	158,671	(12,124)
55S	Interest on Investments	9,330	9,330	10,230	16,600	7,270
57S	Appropriated Fund Balance		21,005			(21,005)
60S	Miscellaneous Revenue	85,000	85,000	85,000	82,016	(2,984)
61S	Agency & Trust Revenue	68,391	68,391	78,694	68,301	(90)
90S	Interfund Revenue	1,833	2,112	1,833	1,833	(279)
97S	State Aid	313,355	313,355	321,706	321,241	7,887
98S	Federal Aid	209,146	208,867	210,640	199,568	(9,300)
	TOTAL REVENUES	2,369,690	2,390,694	2,360,022	2,338,292	(52,402)
BUDGET (GAP) / SURPLUS				\$ (15,149)	\$ (7,487)	\$ (7,487)

Variance Analysis

General Fund Revenues are projected to be below budget by \$52.4 million and expenses are expected to be below budget by \$44.9 million resulting in a projected \$7.5 million decrease in fund balance for 2023.

Major Variances (\$millions)

FAVORABLE

Revenue:

- \$7.3 interest and investment and sales tax interest
- \$5.6 over budget for STOA
- \$5.5 Office of Assigned Counsel 18-B (see expense below)

Expenditure:

- \$13.3 salary savings
- \$3.5 distribution of sales of SD and municipalities (see revenue below)

UNFAVORABLE

Revenue:

- \$14.9 gross Sales Tax (\$11.5 million net)
- \$8.5 mortgage recording tax
- \$6.9 bus fares – lower ridership and fare holidays
- \$3.0 County Clerk Mortgage Fees

Expenditure:

- \$10.5 Office of Assigned Counsel 18-B

2023 PROJECTED ENVIRONMENTAL FACILITIES Unit 0110

Thousands of Dollars

CLASS	NAME	2023 ADOPTED	2023 MODIFIED	2023 Q2 PROJ	2023 Q3 PROJ	Q3 PROJ less MODIFIED
100S	Salary	21,859	21,859	21,359	21,089	(770)
101S	Other Personal Services	20,941	20,941	21,334	21,206	265
200S	Equipment	1,370	2,004	1,370	1,370	(634)
300S	Supplies	24,392	24,739	24,692	25,252	513
400S	Contractual	20,703	22,662	20,703	21,054	(1,608)
599S	Inter-Departmental Exp	4,060	4,060	4,060	4,060	
	GROSS EXPENSES	93,327	96,267	93,519	94,032	(2,235)
99S	Inter-Departmental Rev					
	NET EXPENSES	93,327	96,267	93,519	94,032	(2,235)
50S	Departmental Income	3,716	3,716	3,716	3,616	(100)
55S	Interest on Investments	3	3	3	3	
57S	Appropriated Fund Balance					
60S	Miscellaneous Revenue	568	568	568	852	284
90S	Inter-fund Revenue	78,040	78,040	78,040	78,040	
97S	State Aid				54	
98S	Federal Aid	11,000	11,000	11,073	11,468	468
	NET REVENUES	93,327	93,327	93,400	94,032	705
BUDGET (GAP)/SURPLUS			2,940	119		(2,940)

2023 PROJECTED COMBINED SEWER FUND OPERATION

Thousands of Dollars

CLASS	NAME	2023 ADOPTED	2023 MODIFIED	2023 Q2 PROJ	2023 Q3 PROJ	Q3 PROJ less MODIFIED
400S	Expenses	64,431	64,490	64,326	64,316	(174)
450S	Share of Allocated Exp	63,155	63,155	63,155	63,155	-
	GROSS EXPENSES	127,586	127,645	127,481	127,471	(174)
99S	Inter-Departmental Rev	-	-	-	-	-
	NET EXPENSES	127,586	127,645	127,481	127,471	(174)
10S	Real Property Taxes	120,498	120,498	120,498	120,498	-
50S	Departmental Income	250	250	250	258	8
55S	Interest on Investments	6,838	6,838	6,838	6,838	-
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	-	-	-	-	-
90S	Inter-fund Revenue	-	-	-	-	-
	TOTAL REVENUES	127,586	127,586	127,586	127,594	182
	BUDGET (GAP) / SURPLUS	-	(59)	105	123	182

2023 PROJECTED COMBINED WATER FUND OPERATION

Thousands of Dollars

CLASS	NAME	2023 ADOPTED	2023 MODIFIED	2023 Q2 PROJ	2023 Q3 PROJ	Q3 PROJ less MODIFIED
100S	Salary	773	773	673	638	(135)
101S	Other Personal Services	652	652	619	607	(45)
200S	Equipment	206	292	206	206	(86)
300S	Material & Supplies	19,428	19,442	19,513	19,498	56
400S	Contractual	4,315	4,506	4,247	4,060	(446)
599S	Inter-Departmental Charge	532	532	532	532	-
	GROSS EXPENSES	25,906	26,197	25,790	25,541	(656)
99S	Inter-Departmental Rev	-	-	-	-	-
	NET EXPENSES	25,906	26,197	25,790	25,541	(791)
10S	Real Property Taxes	4,099	4,099	4,099	4,099	-
50S	Departmental Income	19,970	19,970	19,970	19,970	-
55S	Interest on Investments	1	1	1	1	-
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	1,376	1,667	-	-	(1,667)
60S	Misc. Revenue	460	460	460	460	-
	TOTAL REVENUES	25,906	26,197	24,530	24,530	(1,667)
	BUDGET (GAP) / SURPLUS	-	-	(1,260)	(1,011)	(876)

2023 PROJECTED COMBINED REFUSE FUND OPERATION
Thousands of Dollars

CLASS	NAME	2023 ADOPTED	2023 MODIFIED	2023 Q2 PROJ	2023 Q3 PROJ	Q3 PROJ less MODIFIED
100S	Salary	1,996	1,996	1,871	1,902	(94)
101S	Other Personal Services	1,528	1,528	1,502	1,457	(71)
300S	Supplies	1,151	1,159	1,091	1,121	(38)
400S	Contractual	74,803	74,897	76,703	76,821	1,924
599S	Inter-Departmental Exp	2,708	2,708	2,708	2,708	-
	GROSS EXPENSES	82,185	82,287	83,874	84,009	1,722
99S	Inter-Departmental Rev	-	-	-	-	-
	NET EXPENSES	82,185	82,287	83,874	84,009	1,722
10S	Real Property Taxes	57,367	57,367	57,367	57,367	-
20S	Payments in Lieu of Taxes	142	142	142	142	-
50S	Departmental Income	20,045	20,147	20,045	18,245	(1,902)
55S	Interest on Investments	141	141	141	141	-
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	-	-	-	-	-
60S	Miscellaneous Revenue	80	80	80	80	-
61S	Agency Revenue	-	-	-	-	-
90S	Inter-fund Transfer	50	50	50	50	-
97S	State Aid	-	-	-	-	-
98S	Federal Aid	4,360	4,360	4,360	4,360	-
	TOTAL REVENUES	82,185	82,287	82,185	80,385	(1,902)
	BUDGET (GAP) / SURPLUS	-	-	(1,689)	(3,624)	(3,624)

2023 PROJECTED AIRPORT FUND OPERATIONS

Thousands of Dollars

CLASS	NAME	2023 ADOPTED	2023 MODIFIED	2023 Q2 PROJ	2023 Q3 PROJ	Q3 PROJ less MODIFIED
100S	Salary	9,848	9,848	9,848	9,848	
101S	Other Personal Services	5,255	5,255	5,255	5,255	
200S	Equipment	742	744	742	742	(2)
300S	Supplies	3,057	3,156	3,057	3,057	(99)
400S	Contractual	33,945	35,065	34,544	34,544	(520)
599S	Inter-Departmental Exp	13,676	13,676	13,676	14,076	400
	GROSS EXPENSES	66,523	67,744	67,122	67,522	(222)
99S	Inter-Departmental Rev					
	NET EXPENSES	66,523	67,744	67,122	67,522	(222)
50S	Departmental Income	60,613	60,613	63,841	63,841	3,228
55S	Interest on Investments	90	90	90	90	
57S	Appropriated Fund Balance	268	268	268		(268)
90S	Inter-fund Revenue	375	375	375	375	
98S	Federal Aid	5,177	5,177	5,177	5,177	
	NET REVENUES	66,523	66,523	69,752	69,484	2,960
BUDGET (GAP)/SURPLUS			(1,221)	2,629	1,961	3,182