

Retirement :

The Budget as presented reflects the decrease in the New York State Retirement composite rate from 9.01% to 8%. This is a calculation provided directly from the State of New York via the September 2008 invoice.

FICA:

The Budget as presented reflects the FICA rates of 7.65% for payroll and 1.45% for those who exceed the ceiling . FICA is a function of current projected 2009 salaries at the percentages as described.

Health Insurance:

The Budget as presented for 2009 represents an overall decrease of 1% as compared to the 2008 Adopted Budget The decrease is due to the contractual concessions reached through the Union negotiations.

The Healthcare market continues to project 10% and 12% increases annually.
The County of Westchester continues to see a trend between 5% and 8% .

The projected 2008 will continue to allow for a savings in the 2008 Budget.

6N :

The Budget as presented for 2009 represents a decrease of \$ 2M as compared to the 2008 adopted Budget.
6N has a positive surplus based on the current funding level of the assets.
Therefore allowing for the decrease in the County contribution to 1.6M

6J:

The Budget as presented in 2009 increased by 1M over the 2008 Adopted Budget.
6J medical claims have increased due to the cost of Healthcare.
Based on advice from our actuary we have increased our contribution to 6J by 1M.

Both 6N and 6J have been agreed upon with the Actuary.